

ADDENTAX GROUP CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF LOSS AND COMPREHENSIVE LOSS
FOR THE THREE AND NINE MONTHS ENDED DECEMBER 31, 2019 AND 2018 (UNAUDITED)
(In U.S. Dollars, except share data or otherwise stated)

	<u>Note</u>	<u>Three months ended</u> <u>December 31,</u>		<u>Nine months ended</u> <u>December 31,</u>	
		<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
REVENUES		\$ 4,027,902	\$ 2,541,803	\$ 8,182,396	\$ 8,108,408
COST OF REVENUES		<u>(3,746,040)</u>	<u>(2,495,740)</u>	<u>(7,221,683)</u>	<u>(7,086,149)</u>
GROSS PROFIT		281,862	46,063	960,713	1,022,259
OPERATING EXPENSES					
Selling and marketing		(960)	(4,770)	(11,825)	(14,480)
General and administrative		(526,194)	(586,310)	(1,857,288)	(1,589,906)
Total operating expenses		<u>(527,154)</u>	<u>(591,080)</u>	<u>(1,869,113)</u>	<u>(1,604,386)</u>
LOSS FROM OPERATIONS		(245,292)	(545,017)	(908,400)	(582,127)
FINANCE COST, NET		(3,964)	-	(16,246)	-
OTHER INCOME, (EXPENSE)		<u>66</u>	<u>2,142</u>	<u>(10,753)</u>	<u>19,132</u>
LOSS BEFORE INCOME TAX EXPENSE		(249,190)	(542,875)	(935,399)	(562,995)
INCOME TAX EXPENSE	11	<u>(9,022)</u>	<u>(2,102)</u>	<u>(12,086)</u>	<u>(6,591)</u>
NET LOSS		(258,212)	(544,977)	(947,485)	(569,586)
Foreign currency translation (loss) gain	15	<u>(50,440)</u>	<u>(445)</u>	<u>58,715</u>	<u>123,622</u>
TOTAL COMPREHENSIVE LOSS		<u>\$ (308,652)</u>	<u>\$ (545,422)</u>	<u>(888,770)</u>	<u>(445,964)</u>
LOSS PER SHARE					
Basic and diluted		<u>(0.01)</u>	<u>(0.02)</u>	<u>(0.04)</u>	<u>(0.02)</u>
Weighted average number of shares outstanding – Basic and diluted		<u>25,346,004</u>	<u>25,346,004</u>	<u>25,346,004</u>	<u>25,346,004</u>

See accompany notes to the consolidated financial statements.