

ADDENTAX GROUP CORP. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(In U.S. Dollars, except share data or otherwise stated)
FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2017 (UNAUDITED) AND 2016

	<u>2017</u>	<u>2016</u>
	(Restated)	
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income	\$ 19,957	\$ -
Adjustments to reconcile net income to net cash used in operating activities:		
Depreciation	55,889	-
Changes in operating assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	(923,680)	-
Inventories	76,806	-
Advances to suppliers	(652,564)	-
Other receivables	87,133	-
Increase (decrease) in:		
Accounts payables	1,138,937	-
Accrued expenses and other payables	637,310	-
Advances from customers	(552,884)	-
Taxes payable	3,250	-
Net cash used in operating activities	<u>(109,846)</u>	-
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of sale of plant and equipment	(25,435)	-

Payment for the acquisition of subsidiaries	(3,025,751)	-
Net cash used in investing activities	(3,051,186)	-
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from related party borrowings	5,198,140	-
Repayment of related party borrowings	(2,052,289)	-
Proceeds from third party borrowings	961,422	-
Repayment of third party borrowings	(810,526)	-
Net cash provided by financing activities	3,296,747	-
NET INCREASE IN CASH AND CASH EQUIVALENTS	135,715	-
Effect of exchange rate changes on cash and cash equivalents	2,701	-
Cash and cash equivalents, beginning of year	176,905	-
CASH AND CASH EQUIVALENTS, END OF YEAR	315,321	\$ -

