

ADDENTAX GROUP CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(In U.S. Dollars, except share data or otherwise stated)
AS OF JUNE 30, 2019 (UNAUDITED) AND MARCH 31, 2019 (AUDITED)

	<u>Note</u>	<u>June 30, 2019</u> (unaudited)	<u>March 31, 2019</u> (audited)
<u>ASSETS</u>			
CURRENT ASSETS			
Cash and cash equivalents		\$ 298,569	\$ 277,264
Accounts receivables, net	4	1,747,868	1,798,489
Inventories, net	7	412,543	318,047
Other receivables	5	96,472	178,128
Advances to suppliers	8	126,812	230,484
Total current assets		<u>2,682,264</u>	<u>2,802,412</u>
NON-CURRENT ASSETS			
Plant and equipment, net	9	727,581	694,431
Goodwill		475,003	475,003
Operating lease right of use asset	14	469,957	-
Total non-current assets		<u>1,672,541</u>	<u>1,169,434</u>
TOTAL ASSETS		<u>\$ 4,354,805</u>	<u>\$ 3,971,846</u>
<u>LIABILITIES AND EQUITY</u>			
CURRENT LIABILITIES			
Short-term loan	10	\$ 218,478	\$ 223,502
Accounts payable		601,337	884,251
Amount due to related parties	6	4,645,110	4,204,130
Advances from customers		52,270	102,673
Accrued expenses and other payables	13	778,820	259,837
Total current liabilities		<u>6,296,015</u>	<u>5,674,393</u>
NON-CURRENT LIABILITIES			
Operating lease liability, net of current portion	14	91,682	-
Total non-current liabilities		<u>91,682</u>	<u>-</u>
TOTAL LIABILITIES		<u>\$ 6,387,697</u>	<u>\$ 5,674,393</u>
COMMITMENTS AND CONTINGENCIES	17		

EQUITY

Common stock (\$0.001 par value, 25,346,004 shares issued and outstanding at June 30, 2019 and March 31, 2019, respectively)

		\$	25,346	\$	25,346
Additional paid-in capital			61,050		61,050
Retained earnings			(2,143,115)		(1,775,767)
Statutory reserve	15		21,779		21,779
Accumulated other comprehensive loss	15		2,048		(34,955)
Total deficit			<u>(2,032,892)</u>		<u>(1,702,547)</u>
TOTAL LIABILITIES AND EQUITY		\$	<u>4,354,805</u>	\$	<u>3,971,846</u>
