

ADDENTAX GROUP CORP. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF INCOME (LOSS) AND COMPREHENSIVE INCOME (LOSS)
(In U.S. Dollars, except share data or otherwise stated)
FOR THE THREE AND SIX MONTHS ENDED SEPTEMBER 30, 2018 AND 2017 (UNAUDITED)

	Three months ended September 30,		Six months ended September 30,	
	2018	2017	2018	2017
REVENUES	\$ 2,834,812	\$ 3,974,797	\$ 5,566,605	\$ 7,614,205
COST OF REVENUES	2,153,235	3,403,311	4,590,409	6,769,962
GROSS PROFIT	681,577	571,486	976,196	844,243
OPERATING EXPENSES				
Selling and marketing	(4,990)	(5,611)	(9,710)	(17,537)
General and administrative	(539,696)	(421,621)	(1,003,596)	(797,429)
Total operating expenses	(544,686)	(427,232)	(1,013,306)	(814,966)
INCOME (LOSS) FROM OPERATIONS	136,891	144,254	(37,110)	29,277
OTHER INCOME (EXPENSE), NET	3,286	33	16,990	(1,583)
INCOME (LOSS) BEFORE INCOME TAX EXPENSE	140,177	144,287	(20,120)	27,694

INCOME TAX EXPENSE	<u>(3,880)</u>	<u>(5,494)</u>	<u>(4,489)</u>	<u>(7,737)</u>
NET INCOME (LOSS)	136,297	138,793	(24,609)	19,957
Foreign currency translation loss	<u>49,162</u>	<u>(21,385)</u>	<u>124,067</u>	<u>(69,839)</u>
TOTAL COMPREHENSIVE INCOME (LOSS)	<u>\$ 185,459</u>	<u>\$ 117,408</u>	<u>\$ 99,458</u>	<u>\$ (49,882)</u>
EARNINGS PER SHARE				
Basic and diluted	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Weighted average number of shares outstanding				506,920,000
– Basic and diluted	<u>506,920,000</u>	<u>506,920,000</u>	<u>506,920,000</u>	<u></u>

