

ADDENTAX GROUP CORP AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
(In U.S. Dollars, except share data or otherwise stated)
AS OF SEPTEMBER 30, 2018 (UNAUDITED) AND MARCH 31, 2018 (AUDITED)

	<u>September 30, 2018</u>	<u>March 31, 2018</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash and cash equivalents	\$ 376,963	\$ 264,806
Accounts receivables, net	1,913,720	3,416,618
Inventories, net	123,525	239,229
Other receivables	339,546	2,005,112
Advances to suppliers	489,856	266,377
Amounts due from related parties	-	202,426
Total current assets	<u>3,243,610</u>	<u>6,394,568</u>
NON-CURRENT ASSETS		
Plant and equipment, net	646,165	648,540
Goodwill	475,003	475,003
Total non-current assets	<u>1,121,168</u>	<u>1,123,543</u>
TOTAL ASSETS	<u>\$ 4,364,778</u>	<u>\$ 7,518,111</u>
<u>LIABILITIES AND EQUITY</u>		

CURRENT LIABILITIES

Accounts payable	\$	721,182	\$	1,549,847
Amount due to related parties		4,257,190		5,319,418
Advances from customers		60,015		1,561,861
Accrued expenses and other payables		167,856		185,855
Bank borrowings		160,168		-
Income tax payable		3,843		6,064
Total current liabilities		<u>5,370,254</u>		<u>8,623,045</u>
TOTAL LIABILITIES	\$	5,370,254	\$	8,623,045

COMMITMENTS AND CONTINGENCIES**EQUITY (DEFICIT)**

Common stock (\$0.001 par value, 506,920,000 shares issued and outstanding as of September 30, 2018 and March 31, 2018)	\$	506,920	\$	506,920
Additional paid-in capital		(420,524)		(420,524)
Retained earnings (losses)		(1,105,807)		(1,081,198)
Statutory reserve		21,539		21,539
Accumulated other comprehensive income (loss)		(7,604)		(131,671)
Total equity (deficit)		<u>(1,005,476)</u>		<u>(1,104,934)</u>
TOTAL LIABILITIES AND EQUITY (DEFICIT)	\$	4,364,778	\$	7,518,111

