

ADDENTAX GROUP CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF LOSS AND COMPREHENSIVE LOSS
(In U.S. Dollars, except share data or otherwise stated)
FOR THE YEARS ENDED MARCH 31, 2018 AND 2017

	2018	2017
REVENUES	\$ 13,437,569	\$ 5,335,501
COST OF REVENUES	(11,995,947)	(5,079,483)
GROSS PROFIT	1,441,622	256,018
OPERATING EXPENSES		
Selling and marketing	(25,428)	(7,696)
General and administrative	(1,672,148)	(622,543)
Total operating expenses	(1,697,576)	(630,239)
LOSS FROM OPERATIONS	(255,954)	(374,221)
IMPAIRMENT LOSS ON GOODWILL	(454,659)	-
OTHER INCOME, NET	20,559	15,996
LOSS BEFORE INCOME TAX EXPENSE	(690,054)	(358,225)

INCOME TAX EXPENSE	(19,342)	(13,577)
NET LOSS	(709,396)	(371,802)
Foreign currency translation (loss) gain	(151,555)	19,884
TOTAL COMPREHENSIVE LOSS	<u>(860,951)</u>	<u>\$ (351,918)</u>
EARNINGS PER SHARE		
Basic and diluted	<u>0.00</u>	<u>0.00</u>
Weighted average number of shares outstanding – Basic and diluted	<u>506,920,000</u>	<u>500,000,000</u>

