

ADDENTAX GROUP CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In U.S. Dollars, except share data or otherwise stated)
FOR THE YEARS ENDED MARCH 31, 2018 AND 2017

	Common Stock		Additional paid-in capital	Retained earnings		Accumulated other comprehensive income	Total Equity
	Shares	Amount		Unrestricted	Statutory reserve		
BALANCE AT AUGUST 4, 2016 (i)	500,000,000	\$ 500,000	\$ (413,604)	\$ -	\$ 21,539	\$ -	\$ 107,935
Foreign currency translation	-	-	-	-	-	19,884	19,884
Net income for the year	-	-	-	(371,802)	-	-	(371,802)
BALANCE AT MARCH 31, 2017	500,000,000	\$ 500,000	\$ (413,604)	\$ (371,802)	\$ 21,539	\$ 19,884	\$ (243,983)
Recapitalization	6,920,000	6,920	(6,920)	-	-	-	-
Foreign currency translation	-	-	-	-	-	(151,555)	(151,555)
Net income for the year	-	-	-	(709,396)	-	-	(709,396)
BALANCE AT MARCH 31, 2018	506,920,000	\$ 506,920	\$ (420,524)	\$ (1,081,198)	\$ 21,539	\$ (131,671)	\$ (1,104,934)

