

ADDENTAX GROUP CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF LOSS AND COMPREHENSIVE LOSS
(In U.S. Dollars, except share data or otherwise stated)
FOR THE YEARS ENDED MARCH 31, 2019 AND 2018

	<u>Note</u>	<u>2019</u>	<u>2018</u>
REVENUES		\$ 10,026,920	\$ 13,437,569
COST OF REVENUES		(8,744,226)	(11,995,947)
GROSS PROFIT		1,282,694	1,441,622
OPERATING EXPENSES			
Selling and marketing		(17,905)	(25,428)
General and administrative		(1,947,916)	(1,672,148)
Total operating expenses		(1,965,821)	(1,697,576)
LOSS FROM OPERATIONS		(683,127)	(255,954)
IMPAIRMENT LOSS ON GOODWILL		-	(454,659)
FINANCE COST		(11,423)	-
OTHER INCOME, NET		8,776	20,559
LOSS BEFORE INCOME TAX EXPENSE		(685,774)	(690,054)
INCOME TAX EXPENSE	11	(8,555)	(19,342)
NET LOSS		(694,329)	(709,396)
Foreign currency translation gain (loss)	14	96,716	(151,555)
TOTAL COMPREHENSIVE LOSS		\$ (597,613)	\$ (860,951)
LOSS PER SHARE			
Basic and diluted		(0.03)	(0.03)
Weighted average number of shares outstanding – Basic and diluted		25,346,004	25,346,004

See accompany notes to the consolidated financial statements.