

**ADDENTAX GROUP CORP AND SUBSIDIARIES**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
(In U.S. Dollars, except share data or otherwise stated)  
**AS OF JUNE 30, 2018 (UNAUDITED) AND MARCH 31, 2018 (AUDITED)**

	<b>June 30, 2018</b>	<b>March 31, 2018</b>
	<b>(unaudited)</b>	<b>(audited)</b>
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 301,640	\$ 264,806
Accounts receivables, net	3,264,347	3,416,618
Inventories, net	173,594	239,229
Other receivables	2,163,472	2,005,112
Advances to suppliers	258,328	266,377
Amounts due from related parties	252,885	202,426
Total current assets	6,414,266	6,394,568
<b>NON-CURRENT ASSETS</b>		
Plant and equipment, net	643,327	648,540
Goodwill	475,003	475,003
Total non-current assets	1,118,330	1,123,543
<b>TOTAL ASSETS</b>	<b>\$ 7,532,596</b>	<b>\$ 7,518,111</b>

**LIABILITIES AND EQUITY**

**CURRENT LIABILITIES**

Accounts payable	\$	2,793,001	\$	1,549,847
Amount due to related parties		5,102,919		5,319,418
Advances from customers		556,461		1,561,861
Accrued expenses and other payables		267,009		185,855
Income tax payable		4,141		6,064
Total current liabilities		<u>8,723,531</u>		<u>8,623,045</u>
<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b>8,723,531</b>	<b>\$</b>	<b>8,623,045</b>

**COMMITMENTS AND CONTINGENCIES****EQUITY**

Common stock (\$0.001 par value, 506,920,000 shares issued and outstanding for the three months ended June 30, 2018 and the year ended March 31, 2018 )

Common stock (\$0.001 par value, 506,920,000 shares issued and outstanding for the three months ended June 30, 2018 and the year ended March 31, 2018 )	\$	506,920	\$	506,920
Additional paid-in capital		(420,524)		(420,524)
Retained earnings		(1,242,104)		(1,081,198)
Statutory reserve		21,539		21,539
Accumulated other comprehensive income		(56,766)		(131,671)
Total equity		<u>(1,190,935)</u>		<u>(1,104,934)</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$</b>	<b>7,532,596</b>	<b>\$</b>	<b>7,518,111</b>

