

**ADDENTAX GROUP CORP AND SUBSIDIARIES**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
(In U.S. Dollars, except share data or otherwise stated)  
**AS OF DECEMBER 31, 2018 (UNAUDITED) AND MARCH 31, 2018 (AUDITED)**

	<u>December 31, 2018</u>	<u>March 31, 2018</u>
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 356,969	\$ 264,806
Accounts receivables, net	1,887,702	3,416,618
Inventories, net	391,646	239,229
Other receivables	195,740	2,005,112
Advances to suppliers	221,843	266,377
Amounts due from related parties	80,149	202,426
Total current assets	<u>3,134,049</u>	<u>6,394,568</u>
<b>NON-CURRENT ASSETS</b>		
Plant and equipment, net	651,353	648,540
Goodwill	475,003	475,003
Total non-current assets	<u>1,126,356</u>	<u>1,123,543</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 4,260,405</u></b>	<b><u>\$ 7,518,111</u></b>
<b><u>LIABILITIES AND EQUITY</u></b>		

**CURRENT LIABILITIES**

Accounts payable	\$	1,211,121	\$	1,549,847
Amount due to related parties		4,060,259		5,319,418
Advances from customers		121,188		1,561,861
Accrued expenses and other payables		256,700		185,855
Bank borrowings		159,922		-
Income tax payable		2,113		6,064
Total current liabilities		<u>5,811,303</u>		<u>8,623,045</u>
<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b>5,811,303</b>	<b>\$</b>	<b>8,623,045</b>

**COMMITMENTS AND CONTINGENCIES****EQUITY**

Common stock (\$0.001 par value, 506,920,000 shares issued and outstanding for the three months ended June 30, 2018 and the year ended March 31, 2018 )	\$	506,920	\$	506,920
Additional paid-in capital		(420,524)		(420,524)
Retained earnings		(1,650,784)		(1,081,198)
Statutory reserve		21,539		21,539
Accumulated other comprehensive income		(8,049)		(131,671)
Total equity		<u>(1,550,898)</u>		<u>(1,104,934)</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$</b>	<b>4,260,405</b>	<b>\$</b>	<b>7,518,111</b>

