

**ADDENTAX GROUP CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
(In U.S. Dollars, except share data or otherwise stated)  
**FOR THE YEARS ENDED MARCH 31, 2019 AND 2018**

	Common Stock		Additional paid-in capital	Retained earnings		Accumulated other comprehensive loss	Total Equity
	Shares	Amount		Unrestricted	Statutory reserve		
BALANCE AT MARCH 31, 2017	25,000,000	\$ 25,000	\$ 61,396	\$ (371,802)	\$ 21,539	\$ 19,884	\$ (243,983)
Recapitalization	346,004	346	346	-	-	-	-
Foreign currency translation	-	-	-	-	-	(151,555)	(151,555)
Net loss for the year	-	-	-	(709,396)	-	-	(709,396)
BALANCE AT MARCH 31, 2018	25,346,004	\$ 25,346	\$ 61,050	\$ (1,081,198)	\$ 21,539	\$ (131,671)	\$ (1,104,934)
Transfer to Statutory reserve	-	-	-	(240)	240	-	-
Foreign currency translation	-	-	-	-	-	96,716	96,716
Net loss for the year	-	-	-	(694,329)	-	-	(694,329)
BALANCE AT MARCH 31, 2019	25,346,004	\$ 25,346	\$ 61,050	\$ (1,775,767)	\$ 21,779	\$ (34,955)	\$ (1,702,547)

See accompany notes to the consolidated financial statements.